



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (“MOU”) is entered into this 18th March 2024 (“Effective Date”).

BY & BETWEEN

Information Data Systems, Inc., USA registered office at 4000 Livernois Road, Troy, MI 48098 or its Indian subsidiary having its registered office at Trendz Utility, Plot No.25, Survey No.37- 41, 3rd Floor, Gafoor Nagar, Vittal Rao Nagar, Madhapur, Hyderabad - 500081 (hereafter referred as “IDS”), which expression shall, unless repugnant to the context, be deemed to include its authorized representatives, permitted assigns and successors-in-interest

Sphoorthy Engineering College, Sagar Road, Nadargul Village, Saroornagar Mandal, Nadargul Rd, Near vanasthalipuram, Hyderabad, Telangana 501510, (hereafter referred as “User”) which expression shall, unless repugnant to the context, be deemed to include its authorized representatives, permitted assigns and successors-in-interest.

IDS and the User shall hereafter be collectively referred as ‘Parties’, and individually as ‘Party’. WHEREAS:

1. IDS is engaged in the business of Digital transformation of various businesses, by providing IT products & services, including but not limited to emerging technologies like AI, Blockchain, Cloud and Internet of Things, thereby enabling governments and enterprises across the world in their Digital Transformation through Industry 4.0 technologies.
2. IDS desires to provide Users access to the Bharat Blockchain Network (“BBN/ Network”), a Permissioned Blockchain Network powered by IDS and supported by the All India Council for Technical Education (“AICTE”). The BBN seeks to establish a scalable, secured and service-based Blockchain Network, which can be leveraged by Government, Academia and Industries for research and development of decentralized applications for the benefit of Bharat Blockchain Ecosystem. The Network seeks to provide infrastructure services for testing deployment of proof-of-concept, pilots and production grade deployments or testing applications as accepted by the consortium governance body (“Services”).
3. IDS therefore, desires to provide the User with access to the BBN by means of deployment of validator node(s) in order to enable Users to avail the services provided under the BBN Network, on the terms and conditions agreed hereunder.